



*FINANCIAL AID
REFUND
DISBURSEMENT
POLICY*

Office of Financial Assistance

Revised 1/28/2020

Overview of policies and procedures as it relates to the refund selection choices.

Delgado Community College

Refund Options:

Student aid is awarded and disbursed by academic term or semester. Delgado Community College begins disbursing aid after the 14th class day of the term or semester, assuming all requirements are met.

Application review, verification (of selected), and awarding of aid must be completed before aid can be disbursed. All financial aid is disbursed directly to a student's LoLA account. The funds are used to pay tuition and required fees, along with book store credit purchases, if applicable. Any remaining credit balance is issued to the student as a refund on the scheduled refund dates.

Each student will need to log into their LoLA account and choose a refund preference with BankMobile. For more information about BankMobile, visit this link:

<https://bankmobiledisbursements.com/refundchoicessso/>

References:

<http://www.dcc.edu/administration/offices/controller/bursar/refunds.aspx>